



Ref. No. : SR / /2022-23

Date :

### **POLICY DOCUMENT FOR AWARD OF SCHOLARSHIP AND FREESHIP**

The Mission of is to make higher education accessible to socially weaker students. As a part of the Mission, our College supports the students by way of awarding them with scholarships and freeships.

Scholarships and freeships are awarded to students not only by our educational institution but also by NGOs and private entities as recommended by the College. The policy for awarding scholarships and freeships is as follows:

1. The College has constituted a Scholarship and Freeship Committee that recommends students who deserve scholarship and freeship during the Academic Year. The Committee makes a budget provision for the same every year. The Committee maintains all the records relating to the same.
2. There are several means of awarding scholarship and freeship to students, which are termed as: (a) Concession from the Management (b) Scholarship for Meritorious Students (c) Educational Scholarship from Private Individuals (d) ANGK Scholarship.
3. **Concession from the Management:** The students who cannot afford to pay their fees and are in dire need in concession of fees apply for the concession in fees. The applicant requests the concession in tuition fees alongwith the reason for concession. The application is forwarded to the Management of the College and the concession is granted to the applicant.

The Management awards freeship to children/ relative of their staff members, who are admitted in our College. The ward receives concession in tuition fees as sanctioned by the Management.

4. **Scholarship for Meritorious Students:** The College believes in rewarding the students who are First Rank Holders in their class. The First Rank Holders in each class are given 50 percent concession in tuition fees. Every year, the Examination Committee forwards the list of First Rank Holders to the Scholarship and Freeship Committee. The Examination Committee identifies the First Rank Holders from First Year and Second Year across all programs of B.A., B.Com., & B.Sc.



*R. N. Jadhav*  
**PRINCIPAL**  
Loknete Gopinathji Munde  
Arts, Commerce & Science College  
Mandangad, Dist. Ratnagiri - 415203



Savitribai Phule Shikshan Prasarak Mandal's

**LOKNETE GOPINATHJI MUNDE ARTS, COMMERCE AND SCIENCE COLLEGE**

MANDANGAD, DIST. RATNAGIRI- 415 203.(M.S.)

(Affiliated to University of Mumbai) \* NAAC RE-ACCREDITED GRADE "B+" \* ISO 9001:2008 Certified

University of Mumbai "BEST COLLEGE AWARD"(2019-20)

Principal : Prof. Dr. R. N. Jadhav

M.Sc., Ph. D.

02350 – 225535, 299017, Mob. 9527303223

(E-mail. [maccmadangad@rediffmail.com](mailto:maccmadangad@rediffmail.com))

Ref. No. : SR / /2022-23

Date :

A letter of appreciation is presented to the students deserving the scholarship. The top three rankers in Third Year and the course toppers during each semester are awarded scholarship by the College.

5. **Educational Scholarship from Private Individuals:** Certain philanthropists including members of the Organizing Board, in their individual capacities, have assisted students who are financially poor but are strong academically and/ or talented in extra-curricular activities. With the objective of overall development of the student, the members of Scholarship and Freeship Committee recommend these students to the Principal. The Principal approves this educational scholarship. The College provides letter of appreciation to these private individuals for supporting our students' education.
6. **ANGC Scholarship:** Association of Non-Government Colleges (ANGC), Mumbai helps the students from unaided colleges through their Educational and Welfare Fund. As per the requirement of ANGC, this scholarship is meant for economically backward and deserving students. Preference is given to female students. The Scholarship and Freeship Committee publicizes about this scholarship scheme and after scrutiny selects deserving students for the application. Around 10 students are selected by the Committee, and after the approval of the Principal, the scholarship applications of the students are forwarded to ANGC to avail the benefit.



*R. N. Jadhav*

**PRINCIPAL**

Loknete Gopinathji Munde  
Arts, Commerce & Science College  
Mandangad, Dist. Ratnagiri - 415203